Barclays PLC

2012 Q1 Interim Management Statement

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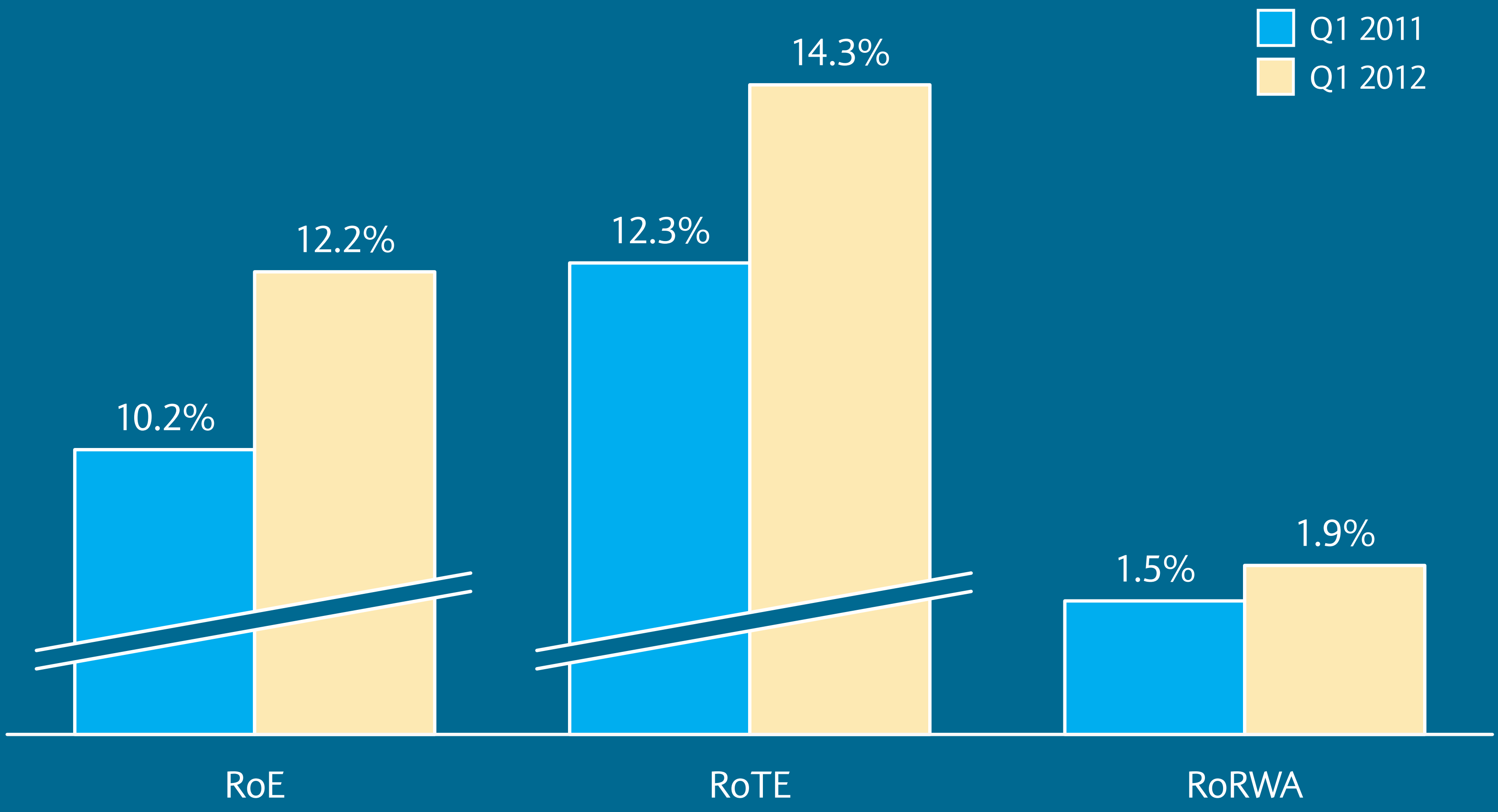
26 April 2012

Financial highlights

Three months ended – March	2012 (£m)	2011 (£m)	Change %
Income (ex. own credit)	8,138	7,750	5
Impairment charges	(778)	(921)	(16)
Net operating income (ex. own credit)	7,360	6,829	8
Operating expenses (ex. PPI provision)	(4,949)	(4,842)	2
Adjusted[1] profit before tax	2,445	2,004	22
Profit before tax	(475)	1,655	

[1] Adjusted for PPI provision of £300m (2011: £nil) and own credit reversal of £2,620m (2011: £351m)

Adjusted return on equity rose to 12.2%



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Adjusted profit/(loss) before tax by business

Three months ended – March	2012 (£m)	2011 (£m)	Change %
UK RBB	334	288	16
Europe RBB	(43)	(59)	(27)
Africa RBB	177	147	20
Barclaycard	349	296	18
Investment Bank	1,266	1,333	(5)
Corporate Banking	219	21	
Wealth and Investment Management	60	46	30
Head Office and Other Operations	83	(68)	

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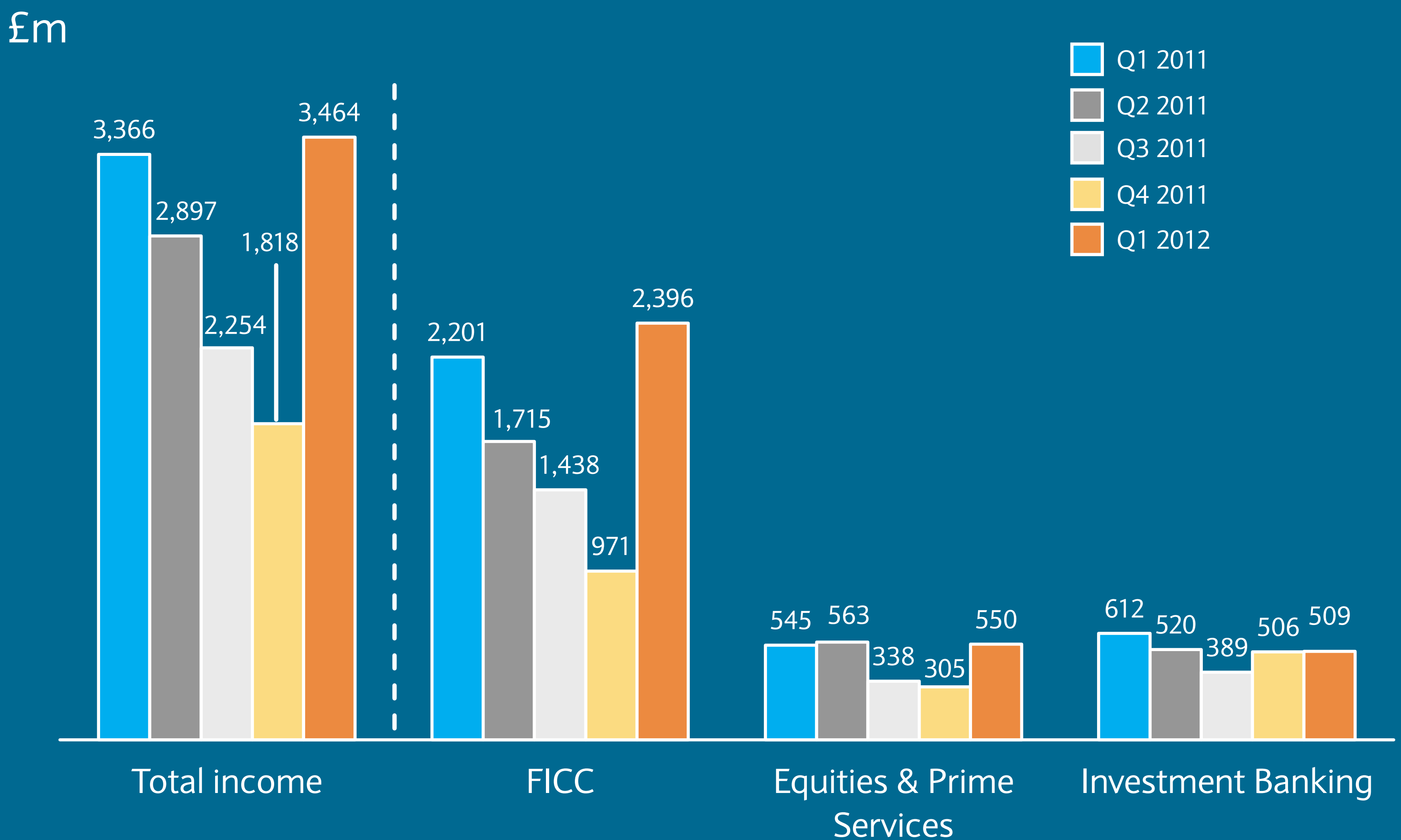
Investment Bank income up 91% on Q4



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An encouraging start to the year for the Investment Bank

Three months ended – March	2012 (£m)	2011 (£m)	Change %
Income	3,464	3,366	3
Impairment charges	(75)	31	
Net operating income	3,389	3,397	-
Operating expenses	(2,145)	(2,067)	4
Profit before tax	1,266	1,333	(5)
Return on average equity	17.0%	18.4%	
Cost: net operating income ratio	63%	61%	
Compensation: income ratio	42%	44%	

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Good progress in Corporate Banking

Three months ended – March	2012 (£m)	2011 (£m)	Change %
Income	824	751	10
Impairment charges	(207)	(285)	(27)
Net operating income	617	466	32
Operating expenses	(397)	(442)	(10)
Profit before tax	219	21	
Profit /(loss) before tax by geographic segment			
UK	268	208	29
Europe	(76)	(192)	(60)
Other Corporate Markets[1]	27	5	

[1] Certain corporate banking activities in Africa, previously reported under Africa RBB, are now included within Corporate Banking

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Rock solid capital, funding and liquidity

As at	31 Mar 12	31 Dec 11
Core Tier 1 ratio	10.9%	11.0%
Risk weighted assets	£394bn	£391bn
Adjusted gross leverage	21x	20x
Adjusted gross leverage excluding the liquidity pool	18x	17x
Group liquidity pool	£173bn	£152bn
Three months ended 31 March 2012		
Term issuance completed	£12bn	

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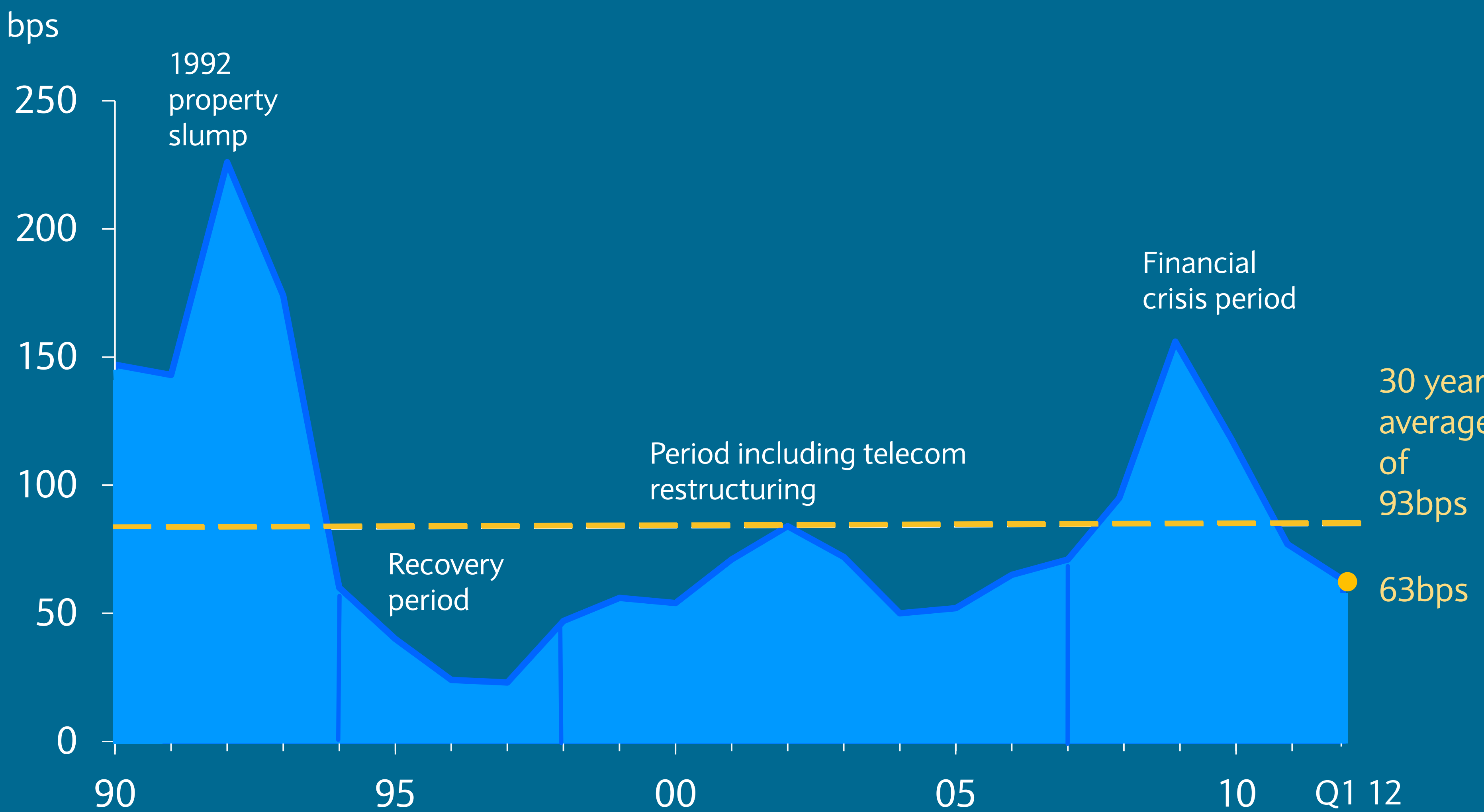
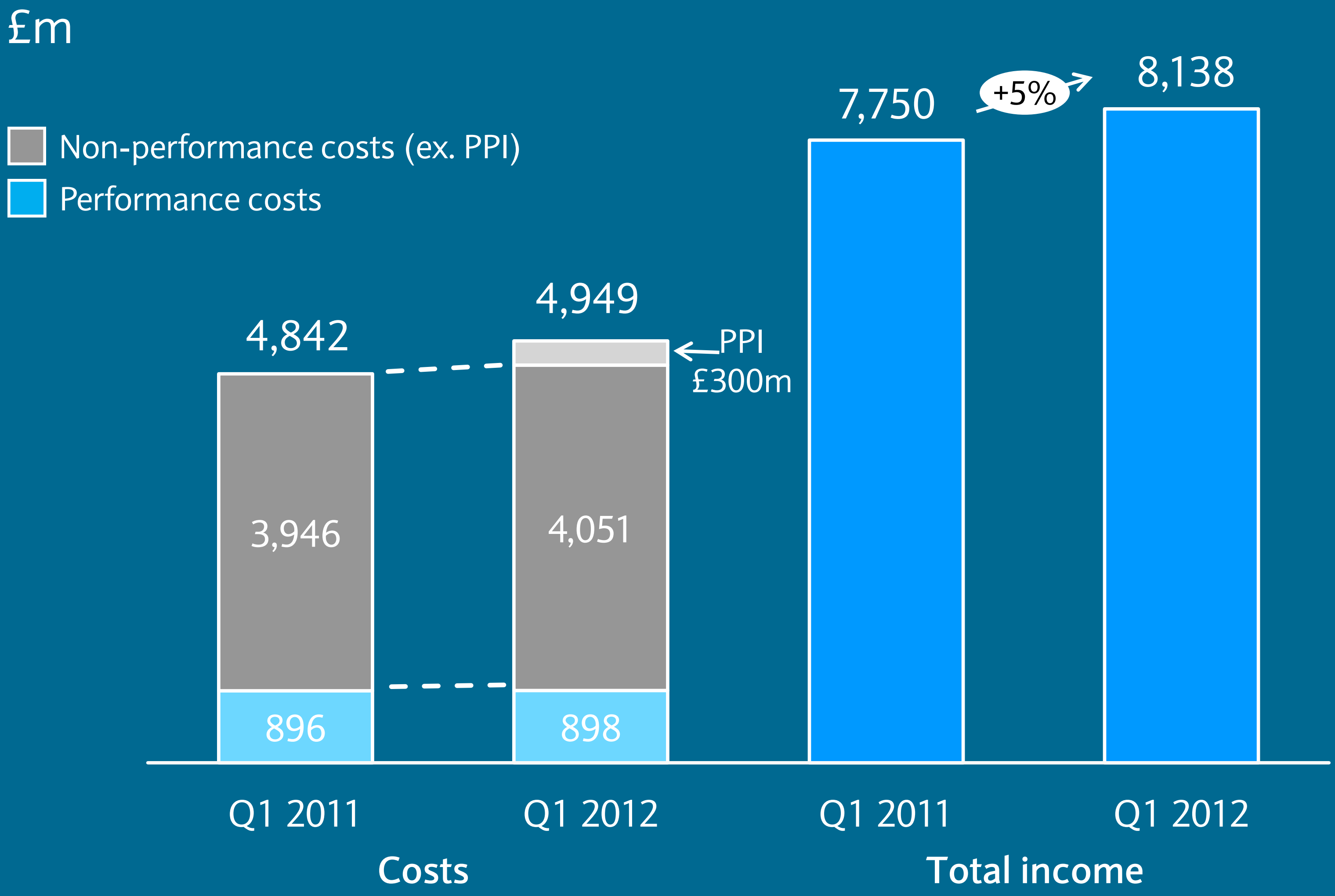
Loan loss rate reduced to 63 bps



Cost: income ratio improved to 61%



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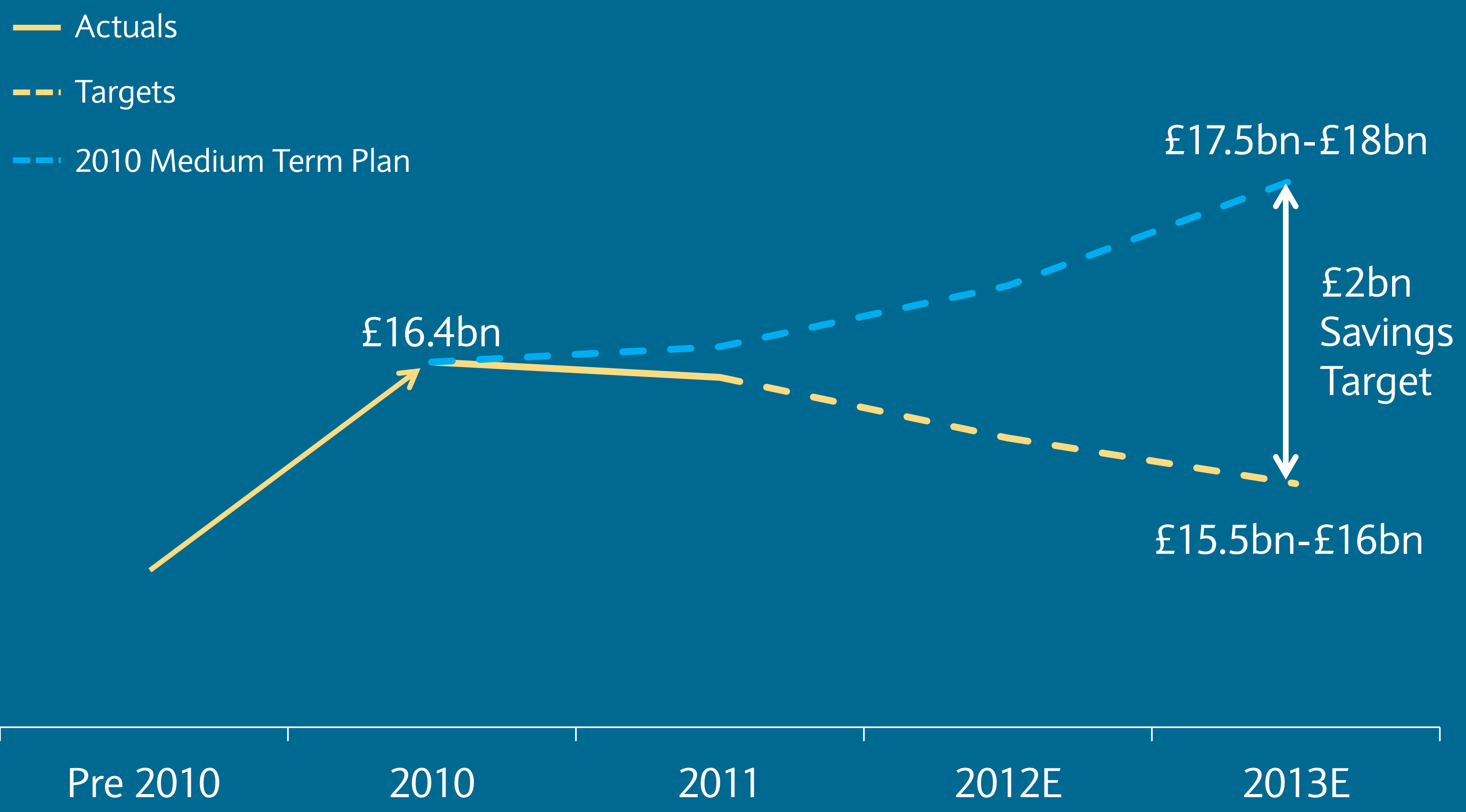
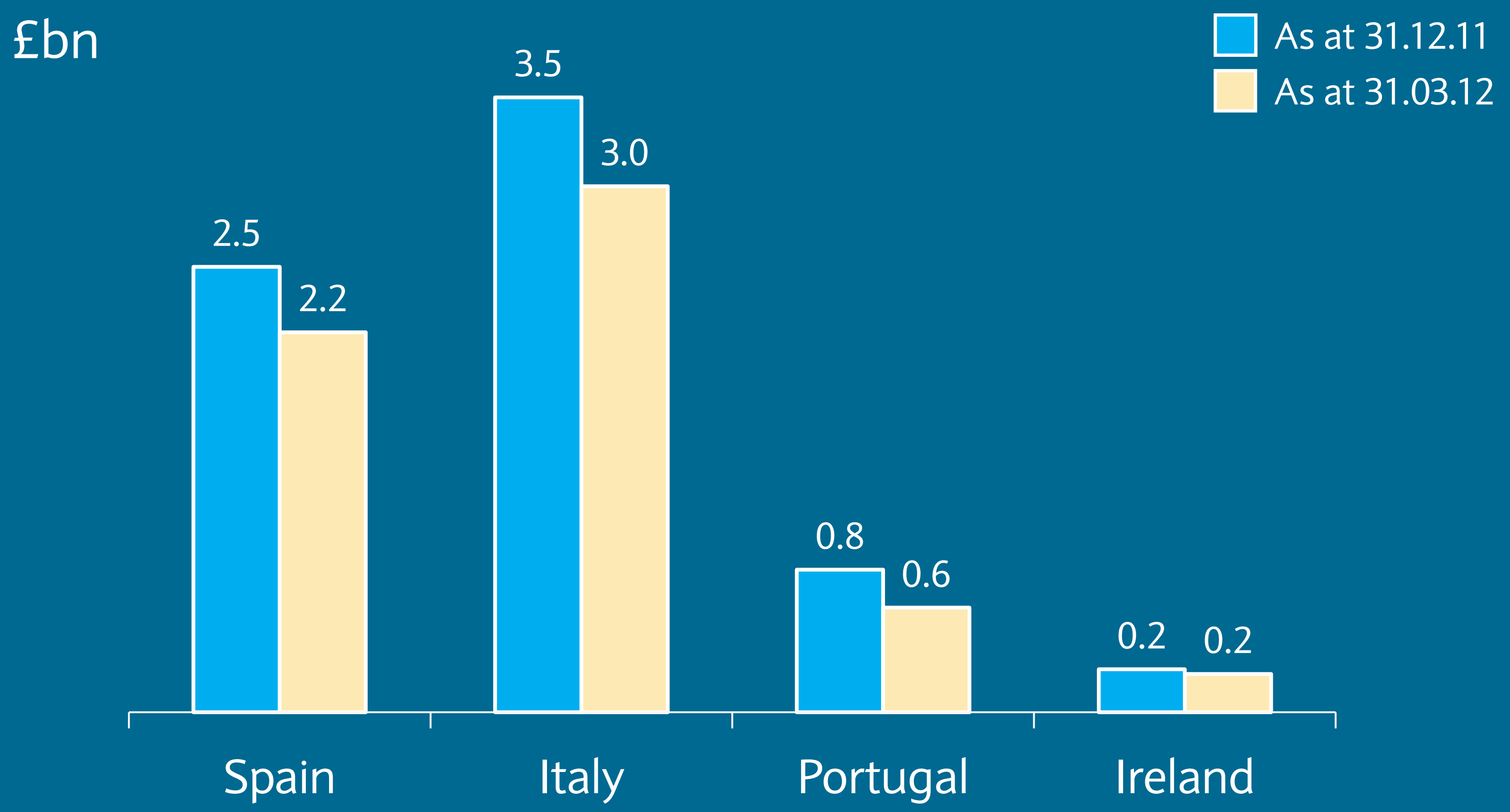
Appendix

Non-performance cost savings of £2bn by 2013



Note: Non-performance costs exclude PPI provision, goodwill impairment and UK bank levy

Sovereign exposure to Spain, Italy, Portugal, Ireland and Greece reduced by 16%



Exposure to Greece remains minimal, with sovereign exposures of £4m (2011: £14m)

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Exposure to Spain, Italy, Portugal, Ireland and Greece

As at 31 March 2012	Spain (£m)	Italy (£m)	Portugal (£m)	Ireland (£m)	Greece (£m)	Total
Sovereign	2,159	2,988	594	218	4	5,963
Financial institutions	1,297	672	58	3,592	1	5,620
Residential mortgages	14,266	15,968	3,637	93	5	33,969
Corporate	5,016	2,597	2,948	1,070	63	11,694
Other retail lending	2,993	2,267	1,966	89	17	7,332
Total	25,731	24,492	9,203	5,062	90	

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