



Barclays PLC

2015 & 2014 Results Restatement

14 April 2016



Overview of reporting changes

- 2015 and 2014 results shown for new divisional structure – with two core operating segments, Barclays UK and Barclays Corporate & International
- Restated 2015 and 2014 results for one-time top-up of Non-Core with approximately £8bn of RWAs – showing impacts on P&L and RWAs of other segments
- Group results presented on a statutory basis, with notable items and their impact on RoTE and EPS called out
- Business equity allocations for 2015 and 2014 restated to 11.5% from 10.5% to align with the 2016 allocation basis
- Barclays Africa presented as a discontinued operation – profit after tax and non-controlling interests presented as two lines on the Group income statement, with associated equity retained in Core

Transatlantic Consumer, Corporate and Investment Bank

Barclays PLC ¹			
Barclays UK	Barclays Corporate & International	Non-Core	Barclays Africa
Focused UK consumer and business bank with scale	Diversified transatlantic wholesale and consumer bank		
Personal Banking Barclaycard Consumer UK Wealth, Entrepreneurs & Business Banking	Corporate and Investment Bank Consumer, Cards & Payments	One-time increase 2017 £20bn RWA guidance maintained	Now reported as a discontinued operation
£70bn RWAs	£195bn RWAs	£54bn RWAs	£32bn RWAs
21.1% RoTE excluding notable items	9.5% RoTE excluding notable items		

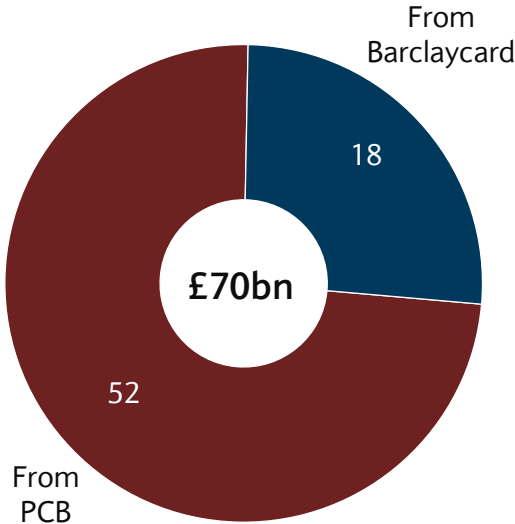
Well capitalised, supporting solid investment grade credit ratings

¹ Illustration of Barclays business divisions in preparation for regulatory ring-fencing. Plans are subject to internal and regulatory approvals and may change. Figures are based on FY15 financials re-calculated on re-segmented basis. Financials are not a forecast of future metrics and may differ materially upon implementation of the future legal entity restructuring. Illustration excludes Head Office |

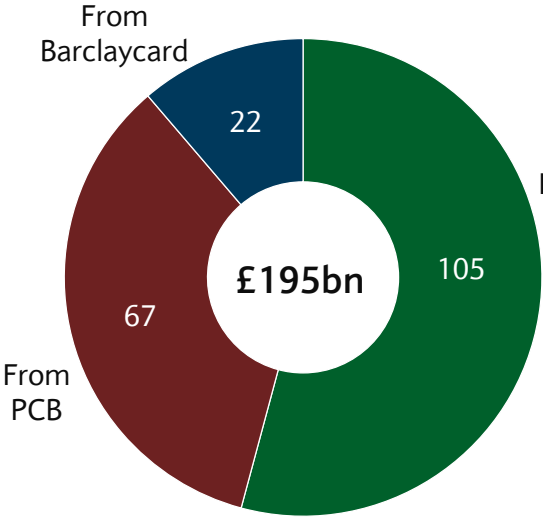
Simplifying and refocusing Barclays

2015 RWAs (£bn)

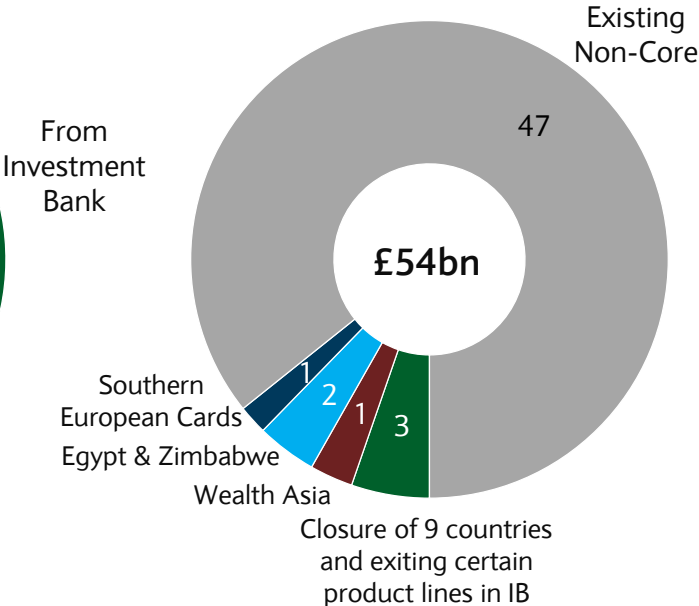
Barclays UK



Barclays Corporate & International



Non-Core



Barclays Africa reclassified as held for sale and reported as a discontinued operation

Summary Group financials: All future reporting on a statutory basis

Year ended – December (£m)	2015	2014	% change	Notable items	2015	2014	
Income	22,040	21,763	1%	– Gains on US Lehman acquisition assets	496	461	Income
Impairment	(1,762)	(1,821)	3%	– Own credit	430	34	Income
– Operating expenses	(13,723)	(14,959)	8%	– Revision of ESHLA valuation methodology	-	(935)	Income
– UK bank levy	(426)	(418)	(2%)	– Provisions for UK customer redress	(2,772)	(1,110)	Litigation and conduct
– Litigation and conduct	(4,387)	(2,807)	(56%)	– Provisions for ongoing investigations and litigation including Foreign Exchange	(1,237)	(1,250)	Litigation and conduct
Total operating expenses	(18,536)	(18,184)	(2%)	– Gain on valuation of a component of the defined retirement benefit liability	429	-	Operating expenses
Profit before tax	1,146	1,313	(13%)	– Impairment of goodwill and other assets relating to businesses being disposed	(96)	-	Operating expenses
Tax	(1,149)	(1,121)	(2%)	– Losses on sale relating to the Spanish, Portuguese and Italian businesses	(580)	(446)	Other net income/ (expenses)
Profit/(loss) after tax in respect of continuing operations	(3)	192	n/m	Performance measures excluding notable items			
Profit after tax in respect of discontinued operation	626	653	(4%)	Return on average tangible equity	5.8%	5.9%	
Non-controlling interests in respect of continuing operations	(348)	(449)	22%	Basic earnings per share	16.6p	17.3p	
Non-controlling interests in respect of discontinued operation	(324)	(320)	(1%)				
Other equity holders	(345)	(250)	(38%)				
Attributable loss	(394)	(174)	(126%)				
Performance measures							
Return on average tangible equity	(0.7%)	(0.3%)					
Cost: income ratio	84%	84%					
Loan loss rate	42bps	42bps					
Basic earnings/(loss) per share	(1.9p)	(0.7p)					

Accounting treatment of Barclays Africa

- Barclays Africa meets the requirements for presentation as a discontinued operation
- As such, the BAGL results for 2015 and 2014 have been presented as two lines on the face of the Group income statement, representing the profit after tax and non-controlling interest in respect of the discontinued operation
- Were the market cap of BAGL to fall below the carrying amount of the net assets of BAGL, a resulting impairment to Barclays' stake in BAGL would also be recognised through these lines

Barclays UK: Focused UK consumer and business bank with scale

Year ended – December (£m)	2015	2014	% change
Income	7,343	7,436	(1%)
Impairment	(706)	(901)	22%
– Operating expenses	(3,464)	(4,108)	16%
– UK bank levy	(77)	(59)	(31%)
– Litigation and conduct	(2,511)	(1,108)	(127%)
Total operating expenses	(6,052)	(5,275)	(15%)
Profit before tax	585	1,260	(54%)
Attributable profit/(loss)	(47)	852	n/m

Performance measures

Return on average tangible equity	(0.3%)	9.5%
Average allocated tangible equity	£9.3bn	£9.1bn
Cost: income ratio	82%	71%
Loan loss rate	42bps	53bps

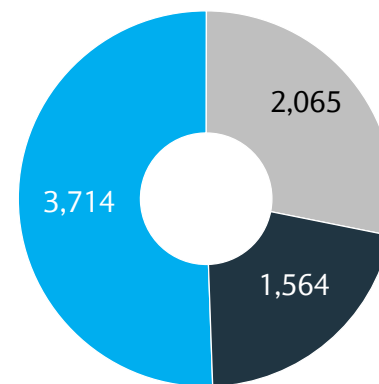
	Dec-15	Dec-14
Loans and advances to customers	£166.1bn	£165.3bn
Customer deposits	£176.8bn	£168.3bn
Risk weighted assets	£69.5bn	£69.3bn

Notable items	2015	2014
– Provisions for UK customer redress	(2,431)	(1,067)
– Gain on valuation of a component of the defined retirement benefit liability	296	-

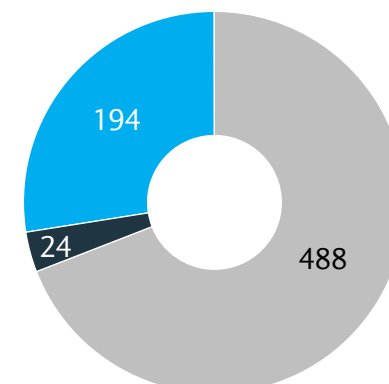
Performance measures excluding notable items

Return on average tangible equity	21.1%	18.9%
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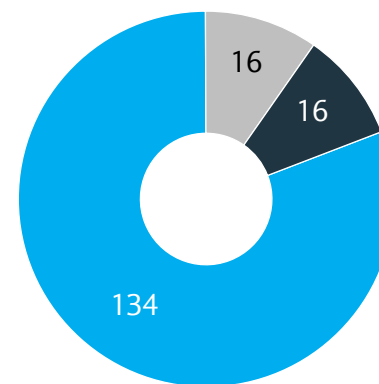
Income by business (£m)



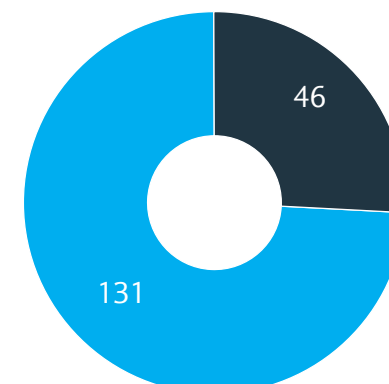
Impairment by business (£m)



Loans and advances to customers by business (£bn)



Customer deposits by business (£bn)



■ Personal Banking
 ■ Barclaycard Consumer UK
 ■ Wealth, Entrepreneurs & Business Banking

Barclays Corporate & International: Diversified transatlantic wholesale and consumer bank

Year ended – December (£m)	2015	2014	% change
– <i>Corporate and Investment Bank</i>	10,450	10,151	3%
– <i>Consumer, Cards & Payments</i>	3,297	2,757	20%
Income	13,747	12,908	6%
Impairment	(922)	(679)	(36%)
– <i>Operating expenses</i>	(8,029)	(8,170)	2%
– <i>UK bank levy</i>	(253)	(248)	(2%)
– <i>Litigation and conduct</i>	(1,310)	(1,333)	2%
Total operating expenses	(9,592)	(9,751)	2%
Profit before tax	3,278	2,530	30%
Attributable profit	1,758	926	90%
Performance measures			
Return on average tangible equity	7.2%	3.8%	
Average allocated tangible equity	£24.9bn	£25.0bn	
Cost: income ratio	70%	76%	
Loan loss rate	49bps	35bps	
	Dec-15	Dec-14	
Risk weighted assets	£194.8bn	£201.7bn	

Notable items	2015	2014
– <i>Gains on US Lehman acquisition assets</i>	496	461
– <i>Provisions for UK customer redress</i>	(218)	32
– <i>Provisions for ongoing investigations and litigation including Foreign Exchange</i>	(984)	(1,250)
– <i>Gain on valuation of a component of the defined retirement benefit liability</i>	133	-
Performance measures excluding notable items		
Return on average tangible equity	9.5%	7.0%

Analysis of Barclays Corporate & International

Corporate and Investment Bank

Year ended – December (£m)	2015	2014	% change
Markets	4,844	4,698	3%
– <i>Credit</i>	824	792	4%
– <i>Equities</i>	1,912	1,956	(2%)
– <i>Macro</i>	2,108	1,950	8%
Banking	5,111	4,977	3%
– <i>Banking fees</i>	2,087	2,115	(1%)
– <i>Corporate lending</i>	1,361	1,268	7%
– <i>Transactional banking</i>	1,663	1,594	4%
Income ¹	10,450	10,151	3%
Impairment	(199)	(87)	(129%)
Total operating expenses	(7,929)	(8,279)	4%
Profit before tax	2,322	1,787	30%
Performance measures			
Return on average tangible equity	5.4%	1.9%	
Average allocated tangible equity	£21.9bn	£22.0bn	
Performance measures excluding notable items			
Return on average tangible equity	8.2%	5.6%	

Consumer, Cards & Payments

Year ended – December (£m)	2015	2014	% change
Income	3,297	2,757	20%
Impairment	(723)	(592)	(22%)
Total operating expenses	(1,663)	(1,472)	(13%)
Profit before tax	956	743	29%
Performance measures			
Return on average tangible equity	20.2%	17.8%	
	Dec-15	Dec-14	
Loans and advances to banks and customers	£32.1bn	£29.7bn	
Customer deposits	£41.8bn	£37.9bn	
Performance measures excluding notable items			
Return on average tangible equity	18.9%	17.8%	

¹ Includes Other income: gains on US Lehman acquisition assets of £496m (2014: £461m) |

Core: Barclays UK, Corporate & International and Head Office

Year ended – December (£m)	2015	2014	% change
Income	21,428	20,620	4%
Impairment	(1,628)	(1,580)	(3%)
– Operating expenses	(11,765)	(12,348)	5%
– UK bank levy	(338)	(316)	(7%)
– Litigation and conduct	(3,887)	(2,506)	(55%)
Total operating expenses	(15,990)	(15,170)	(5%)
Profit before tax	3,749	4,238	(12%)
Tax	(1,479)	(1,590)	7%
Profit after tax	2,270	2,648	(14%)
Non-controlling interests	(266)	(303)	12%
Other equity holders	(282)	(193)	(46%)
Attributable profit	1,722	2,152	(20%)
	Dec-15	Dec-14	
Risk weighted assets ¹	£304bn	£313bn	

Performance measures	2015	2014
Return on average tangible equity	4.8%	7.0%
Average allocated tangible equity	£36.8bn	£31.4bn
Cost: income ratio	75%	74%
Loan loss rate	45bps	43bps
Basic earnings per share	10.7p	13.4p
Notable items		
– Gains on US Lehman acquisition assets	496	461
– Own credit	430	34
– Provisions for UK customer redress	(2,649)	(1,035)
– Provisions for ongoing investigations and litigation including Foreign Exchange	(1,036)	(1,250)
– Gain on valuation of a component of the defined retirement benefit liability	429	-
– Losses on sale relating to the Spanish, Portuguese and Italian businesses	(112)	315
Performance measures excluding notable items		
Return on average tangible equity	11.2%	11.2%
Basic earnings per share	24.9p	22.0p

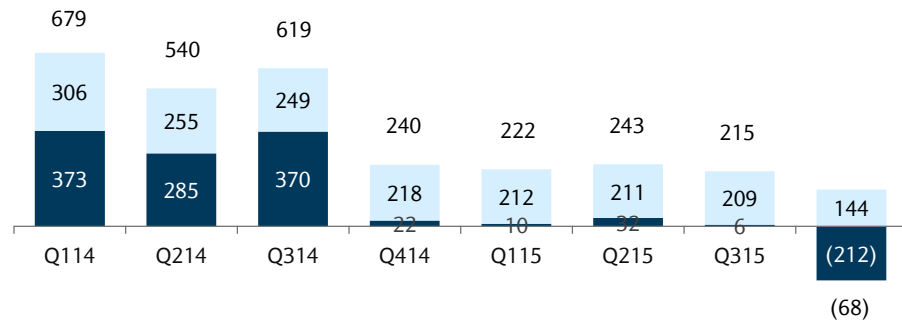
¹ RWAs for Barclays Africa are shown within Core |

Non-Core: Focus on completion of rundown

Year ended – December (£m)	2015	2014	Notable items	2015	2014
– <i>Businesses</i>	1,139	1,503	– <i>Revision of ESHLA valuation methodology</i>	-	(935)
– <i>Securities and loans</i>	(350)	(318)	– <i>Provisions for UK customer redress</i>	(123)	(75)
– <i>Derivatives</i>	(177)	(42)	– <i>Provisions for ongoing investigations and litigation including Foreign Exchange</i>	(201)	-
Income	612	1,143	– <i>Impairment of goodwill and other assets relating to businesses being disposed</i>	(96)	-
Impairment	(134)	(241)	– <i>Losses on sale relating to the Spanish, Portuguese and Italian businesses</i>	(468)	(761)
– <i>Operating expenses</i>	(1,958)	(2,611)			
– <i>UK bank levy</i>	(88)	(102)			
– <i>Litigation and conduct</i>	(500)	(301)			
Total operating expenses	(2,546)	(3,014)			
Loss before tax	(2,603)	(2,925)			
Tax	330	469			
NCI and other equity interests	(145)	(203)			
Attributable loss	(2,418)	(2,659)			
Performance measures					
Average allocated tangible equity	£10.9bn	£15.6bn			
Period end allocated tangible equity	£8.5bn	£13.1bn			
Basic earnings/(loss) per share	(14.4p)	(16.2p)			
	Dec-15	Dec-14			
Risk weighted assets	£54.3bn	£89.1bn			

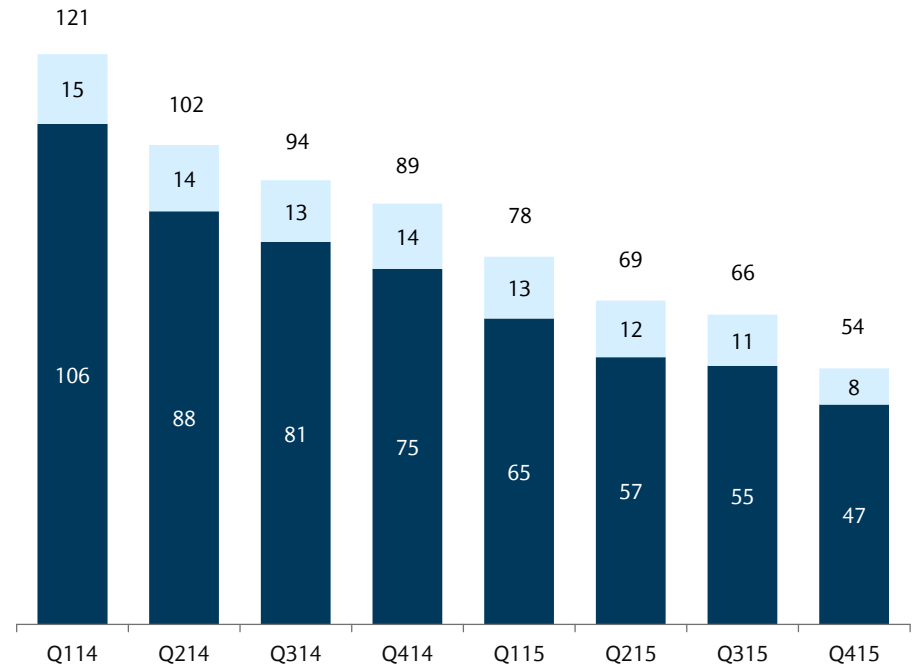
Non-Core: Focus on completion of rundown

Income¹ (£bn)

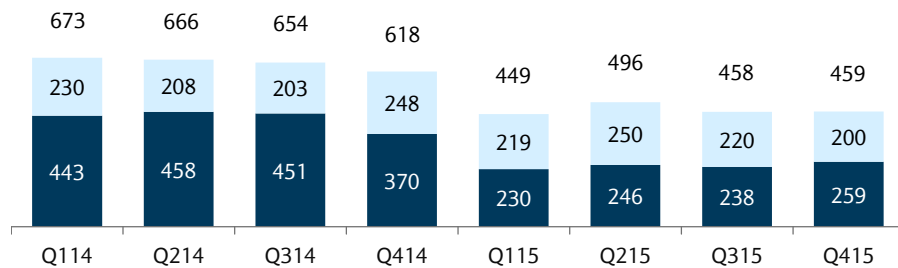


RWAs (£bn)

■ Non-Core (previously published) ■ Non-Core moves



Costs¹ (£m)



¹ Income excluding notable items. Costs excluding notable items, litigation and conduct and UK bank levy |

Disclaimer

Important Notice

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